Green Resources Value

UniCredit

Press Release - Milan (IT), October 13, 2025

Unicredit grants €62.9 million green financing to GRV Assets 2 for the construction of 6 agri-solar plants

It is a green mini-perm project financing on a grid-parity basis, structured through multiple credit lines and guaranteed by SACE. The financing granted to GRV Assets 2 enables the construction and commissioning of six new plants for the production of solar renewable energy in three regions of Southern Italy.
By 2026, the plants will be completed and begin producing 114 GWh per year of clean energy, equivalent to the energy needs of 42,000 households and preventing the release of 30,000 tons of CO2 equivalent into the atmosphere.
Satisfaction from the partners involved for this new and important operation that strengthens an already established relationship.

PRESS RELEASE

From UniCredit: green financing of 62.9 million euros to GRV Assets 2 with SACE guarantee for the construction of 6 agri-solar plants in Basilicata, Puglia, and Sicily.

The adopted financial structure is a green mini-perm project financing based on grid parity, structured across multiple credit lines. Once operational, by 2026, the plants will produce 114 GWh of clean energy annually, in line with the objectives of the Green New Deal.

Milan, October 13, 2025

UniCredit has financed, with a green mini-perm project financing of 62.9 million euros with SACE guarantee, GRV Assets 2 S.r.l., a company wholly owned by GR Value S.p.A. The financing, certified as green according to the "Green Loan Principles" and benefiting from the green SACE guarantee, is intended to support the construction and commissioning costs of 6 new solar renewable energy production plants located in Basilicata, Puglia, and Sicily.

The portfolio has a total installed capacity of over 60 MWp and an expected annual production of approximately 114 GWh, enough to cover the annual energy needs of over 42,000 Italian households. Once operational, the plants will prevent the emission of over 30,000 tons of CO_2 equivalent per year, which, considering a useful life of thirty years for these plants, will result in a savings of over 800,000 tons of CO_2 equivalent that will not be released into the atmosphere.

The operation, a green loan mini-perm project financing structured through various cash and off-balance sheet credit lines for greenfield solar projects in grid parity, was arranged by UniCredit as Global Coordinator & Bookrunner, Structuring Mandated Lead Arranger, Original Lender and Hedging Bank, Agent Bank, SACE Agent, and Accounts Bank.

Gianluca Veneroni, CEO of GR Value, stated:

"This new significant financing operation to support the development of our pipeline of wind, solar, and storage system projects strengthens a relationship of mutual satisfaction with UniCredit and continues a well-established path of support toward achieving the goals outlined in our industrial plan. This operation involves a leading Italian relationship bank with innovative green finance solutions, with the essential support of SACE, and it confirms the GR Value team's ability to execute challenging projects quickly and effectively. All of this comes at such a critical historical moment when the fight against climate change and energy independence are increasingly becoming strategic objectives to be achieved with the utmost priority. We are therefore proud to be able to contribute through our projects to Italy's and Europe's energy transition, towards a safer and more sustainable energy future."

Marica Campilongo, Head of Large Corporates at UniCredit Italy, stated:

"UniCredit has made a concrete commitment to the transition towards a green and sustainable economy through support, both financial and advisory, for clients who want to invest in transforming their production models. This further operation in favor of the GR Value group demonstrates the shared growth path undertaken by the company and our willingness to provide clients with innovative tailor-made solutions capable of having a positive impact also on the country's energy independence and stability through renewable energy sources and long-duration storage systems, in line with European and national programs."

UniCredit was assisted by Legance - Avvocati Associati as legal advisor, while Vector Renewables S.r.l. and Marsh S.p.A. acted respectively as technical-environmental and insurance advisors.

KPMG Advisory S.p.A. served as model auditor. GR Value was assisted for financing documents, corporate matters, and project contracts by the Energy team of Gitti and Partners.

For more information:
UniCredit, Media Relations: mediarelations@unicredit.eu
GR Value: info@grvalue.com

***

About GR Value

GR Value has a share capital of 8 million Euros and is one of the leading independent development and management platforms in the renewable energy sector in Italy. The GR Value group is an independent renewable energy producer that covers the entire value chain related to renewable energy production plants, from the development, construction, and management of plants and energy infrastructures of the latest generation with very low environmental impact. Today, GR Value, with over 60 active vehicle companies and over 2.5 GW of greenfield wind and solar plants in various stages of development, in addition to a significant pipeline of stand-alone and plant-connected BESS, is one of the main players in the Italian market for utility-scale renewable energy plants. The company, with its headquarters in Milan and operational offices in Verona and Bari, currently has about 33 plants, both operational and under construction, with a total capacity of approximately 240 MW, located in various regions of Italy.